FOR MYSORE STATE

1954

Department of FINANCE.

OFFICE—

STATION C.P.P.F.

No. 970

Dated the 23rd July 1954.

Pages in the file.

SUBJECT.

MADRAS CONTRIBUTORY PROVIDENT-PENSION FUND -- Insurance policy on the life of Sri M.Gopichanda Kamath, Extension Officer for Cooperation and Panchayats, Manjeshwar, -Account No.11 Coop/P -Assignment of policy to the Governor -Papers recorded.

5,002—25-11-53.

GOVERNMENT OF MADRAS

FINANCE DEPARTMENT.

Memorandum No. 28033/Fin/Dem/ *Dated* 5-4-54

Subject.—Madras Contributory Provident Pension Fund—Financing of life insurance policy from the fund of Sri. M. Gopichanda Kamath A/o Extension officer Co-operation & Panchayat, Mancheshwar No. II Coop./P Permission—Accorded.

Reference.— Block Development officer Endt. No. N. Dis 994/54 dated 31.3.54

Subject to availability of funds withdrawal of a sum of Rs. 43-5-0 (Rupees forty three and annas five only rounded to whole Rs 43/-- is permitted annually from the Contributory Provident Pension Fund Account of Sri M. Gopichanda Kamath for payment of insurance premium in respect of policy taken/ proposed to be taken by him in the South India Co-operative Insurance Co. Ltd. ~~Co., Ltd.~~ (subsequent withdrawal for payment of premium may be permitted if it is claimed by the subscriber in time to admit of the payment being made to the Insurance Company by the due date, (including the days of grace). Attention is invited to the Madras Contributory Provident Fund Pension Insurance Rules, 1950, introduced in G.O. No. 365, Finance (Pension), dated 28th March 1950, and G.O.No. 559, Finance (Pension), dated 12th May 1951, and also to the Accountant-General's circular letters No. Fds. No. 6-163-445, dated 1st November 1939, and No. Fds. 6-923, dated 4th December 1940, for details of general procedure. This memorandum should be kept for record and the number and date of the memorandum alone should be quoted as authority in the bill for withdrawal.

2. The Insurance Company's official premium receipt should be sent to this office within a month from the date of withdrawal of premium. As the execution of the assignments on the policy in favour of the Governor should be completed within three

[P.T.O.

months after the first withdrawal from the fund, the policy should be sent to this office, *without any assignment recorded on it,* as soon as the same is received from the company for scrutiny and advice regarding form of assignment. Failing production of either, or both, the amount withdrawn should be repaid forthwith with interest thereon—vide sub-rule (3) of rule 33 of the Contributory Provident Pension Fund Rules.

3. The policy on receipt should be sent to this office, *without any assignment being recorded on it,* if it is expressed on the face of it to be payable unconditionally to his wife or wife and children—vide Rule 35 (1) (*b*) of the Contributory Provident Pension Fund Rules.

To

Block Development Officer,
Manjeshwar.
(S. Kamara)

Assistant Secretary to Government.
Fin Dept.

(True copy)

Forwarded (By order).

Superintendent.

By Registered Post. 5,002—25-11-53.

GOVERNMENT OF MADRAS.

FINANCE DEPARTMENT.

Memorandum No. 28033/Fin/CPPF/Dis.Dated 5-4-54

Subject.—Madras Contributory Provident Pension Fund—Advice regarding the form of assignment to be executed on the Life Insurance Policies financed from the fund—Sri M. Gopichanda Kamath, Extension officer for Cooperation & Panchayat, Manchehswar

Ref.—
Block Development officer Kudl. & N. Dis. 994/54 dt 31-3-54

The insurance policy/~~policies~~ detailed below is/~~are~~ forwarded with the specimen of the form of assignment to be recorded on each policy. The assignment may be executed on the policy itself either in the subscriber's own handwriting or in type, or alternatively a typed or printed slip containing the assignment may be pasted on the blank space provided for the purpose on the policy. A typed or printed endorsement must be duly signed and if pasted on the policy it must be initialled across all four margins. When executing the assignments, the names of the proposer and the beneficiary should agree letter by letter with the names as noted in the policy. The assignments executed should also agree word by word with those indicated in the specimen form.

2. The company may be requested to record on the policy the fact of having altered the mode of payment of premium into one of annual basis in the case of policy numbers_____, before the assignment is registered in their books.

3. The age of the assured may be got admitted by the insurance company and recorded on the policy.

4. Both the assignments Nos. I and II as in the specimen form of assignment attached should be recorded on the policy ~~in all cases except in the case of policy No.~~_____

5. After the assignment is duly executed on the policy, it should be sent to the insurance company concerned with a request to register the assignments in their books and forward the policy along with a certificate that the policy is in force and free from all encumbrances to this office by registered post (acknowledgment due) as it is not possible for this office to acknowledge receipt of the policies to insurance companies.

6. The receipt of this memorandum together with the enclosed policy/~~policies~~ may be acknowledged.

Assistant Secretary to Government.
Fin Dept.
5.4.54

To
Block Development officer,
Manjeshwar,
(South Kanara).

True Copy/Forwarded/By Order

Superintendent.

[P.T.O.

Serial number.	Name of Subscriber.	Name of Insurance Company and Policy number.
	Sri. M. Gopichand Kalmath.	South India Co-operative Insurance Society Ltd V. 33174

N.D.C. 11.4.54
By Regd Post

Office of the Block Development Officer, Manjeshwar,
Dated -3-1954

From

Sri. K. Keshav Kini, B. A.,
Block Development Officer,
Manjeshwar

28033/5/4/54

To

The Assistant Secretary to Government
Finance Department,
Government of Madras,
Fort St George, Madras.

Sir,

Sub :- Contributory Provident Pension Fund. application for withdrawal from Contributory Provident Pension Fund to finance Policy No. 33174 of the South India Cooperative Insurance Society, authorisation - 11 Coop/P - requested

Ref 1) Application of Sri. M. Gopichanda Kamath dated 2.3.1954.

2) Endorsement No. 24194 Fin/C.P.P.F/Ins dated 22.3.54, Finance (C.P. PF Department.

The insurance Policy No. 33174 on the life of Sri. M. Gopichanda Kamath, Extension officer for Cooperation & Panchayat, Manjeshwar is submitted herewith as instructed in the reference cited as item no (2).

K. Keshav Kini
30.6
Block Development Officer

24194
13/3

2.3.54

From

Sri. M. Gopichanda Kamath, B.A.,
Extension Officer for Co-operation
and Panchayat,
MANJESHWAR.

Through

The Block Development Officer,
MANJESHWAR.

To

THE ACCOUNTANT GENERAL,

MADRAS.

Sir,

Sub : Contributory Provident Pension Fund - application for withdrawal from contributory Provident Pension Fund to finance Policy No.33174 of the South India Co-operative Insurance Society, Limited. - authorisation - requested.

I submit herewith my application for withdrawal from C.P.P.Fund to finance my policy No.33174, together with the necessary particulars and certificates. I request you to send the authorisation letter to the Block Development Officer, Manjeshwar at an early date. Necessary forms for the assignment of the Policy in favour of the Government of Madras may kindly be sent to me for doing the needful

M. Gopichanda Kamath
Extension Officer, 2.3.54
For co-operation & Panchayat,
MANJESHWAR.

N.Dis.712/52

Forwarded to the Accountant General Madras for favour of necessary action.

Block Development Officer
Manjeshwar.

3.3.54.

P.T.O

Finance (CPPF) Department

Endorsement No 24196/Fin/CPPF.1 Dis D/22/3/54

25/3.

Returned for retransmission with the insurance policy for Rs. Nil having withdrawn.

994/54

To

Block Development Officer,
Manjeshwar

S. Ramakrishna
Assistant Secretary to Government
Finance Department.

20.3.54 20.3.54

Retransmitted to the ~~Accountant General~~ Assistant Secretary to Government, Finance Department, Government of Madras (~~Madras~~), Madras

the ~~insurance policy~~ is enclosed

Office of the Block Development Officer Manjeshwar, dated -3-1954

Block Development Officer

ENCLOSURE.

A. Particulars to be furnished.

1.	Contributory Provident Pension Fund Account number of the Applicant.	11 Coop/P.
2.	General Provident Fund Account number, if any.	Nil.
3.	Name, age and relationship of the family member for whose benefits the policy has been taken up or proposed to be taken up.	Mrs. Meera Bai, aged 23 years Wife
4.	Whether the Joint tenant if major is willing to join in the assignment of the policy in favour of the Governor of Madras.	Yes.
5.	Whether the premium is payable annually.	Payable annually. Letter from the Company accepting the conversion of the mode of payment into annual is attached.
6.	Whether the policy proposed to be taken is one prescribed under rule 18 of the Madras contributory Provident Pension Fund Rules '50.	Yes.
7.	Whether the amount of insurance is payable on or after the date of his attaining the age of superannuation.	The amount of the policy becomes payable while in service. The required certificate is attached.
8.	Amount of yearly premiun.	Rs 43-5-0.
9.	Rate of subscription, to the fund.	Rs. 10-0-0 per month

M. Gopichand Kamath
2.3.54
Extension officer for
Cooperation & Panchayat
Manjeshwar.

The South India Co-operative Insurance Society, Ltd.

Head Office: 82-B, Mount Road, Teynampet P. O.
Madras-18.

Telegrams: "SICOIS"
Telephone: 85775.
Post Box No. 1459.
Pol.Dept:

Dated 23-2-54.

7M

Sri M.Gopichanda Kamath, B.A.,
Extension Officer for Cooperation
and Panchayat,
MANJESHWAR.

Dear Sir,

Ref: Policy No. 33174 - own life.

We have received your letter of the 8th instant and wish to state in reply that the alteration of the mode of payment as annual is generally given effect from a policy anniversary only and this can be done for your policy from 12-9-1954. But however, in the circumstances mentioned by you, we can give effect to the change as a special case from the next due date itself i.e., from 12-3-1954, provided you will undertake to remit this premium on the annual basis, so as to be received on or before 11-4-54 inclusive of the grace period.

As desired by you we are sending herewith a certificate regarding the possibility of such an alteration and also our revised premium notice for this instalment on the annual basis, to facilitate necessary permission being obtained for withdrawal of the annual premium from the C.P.P.F. and the same being remitted to us in time. On hearing from you in reply, we shall also give effect to the change by an endorsement and send you the text of the endorsement to be kept attached to the policy contract. The annual premium (less rebate) payable is Rs.43/5.

Regarding your desire to change the nomination we wish to state that on obtaining necessary permission for the C.P.P.F. diversion you will be required to assign the polidy to Government for this purpose. Any

P.T.O.

such assignment effected will automatically cancell any nomination onrecord and thus it will not serve any purpose to effect any fresh nomination now. How ever, we are sending herewith a specimen fresh nomi nation form for this purpose. The text of the fresh nomination is to be copied on the back of the policy itself and the policy sent to us along with the com- pleted nomination form also for our file and with the requisite fee of Re.1/-, when we shall do the needful in this behalf.

Thanking you,

Yours faithfully,

for Secretary.

Encl: 3. (Certificate of Annual Demand & Nom. form II)

ns/DVR:

The South India Co-operative Insurance Society Ltd.
Head Office: 82-B, Mount Road, Teynampet P.O.
Telegrams: "SICOIS" *Madras-18.*
Telephone: 85775.
Post Box No. 1459.

Dated 23-2-54.

Pol.Dept:

Ref: Certificate regarding change of mode of payment of premium.

Re: Policy No. 33174 of Mr. M. Gopichanda Kamath, B.A., Extension Officer for Co-operation and Panchayat, Manjeshwar.

This is to state that the mode of payment of premium for the above-mentioned Policy 33174 can be changed as A N N U A L for purpose of C.P.P.F. diversion to premium, with effect from the next due date, viz., 12th March 1954. In that case the net annual premium payable is Rs.43/5/- and the instalment due on 12-3-1954 has to be remitted accordingly.

The policy is now in force and is free from any encumberance.

for SECRETARY.

ns/pvr:

C E R T I F I C A T E.

I certify that an undertaking as required in the Madras Government Finance Department G.o.M.S.No.859 dated 6th September, 1950 has been obtained from the subscriber and filed in the office.

BLOCK DEVELOPMENT OFFICER.

C E R T I F I C A T E.

I certify that an undertaking as required in the Madras Government Finance Department G.o.M.S.No.859 dated 6th September, 1950 has been obtained from the subscriber and filed in the office.

BLOCK DEVELOPMENT OFFICER.

From
C
23.7.54

5,002—25-11-53.

GOVERNMENT OF MADRAS.

Madras Contributory Provident-Pension Fund-Insurance policy on the life of Sri. M. Gopichanda Kamath, Extension officer for Cooperation Manchestwar Account No. II Coop P

Assignment of policy to the Governor—Papers recorded.

FINANCE DEPARTMENT.

G.O. Ms. No. 940 Dated the 23.7.54

READ—the following :—

Letter dated 16.7.54 from Secretary the South India Cooperative Insurance Society Ltd. Madras

Recorded.

2. The policy referred to below has been kept in this office in safe custody. The following details of the policy are furnished for record in the office of the Block Devt. office, Manchestwar

(1) Number and amount of policy .. .. .. No. 33174 for Rs 1000/—

(2) Name of the company .. .. The South India Corp. Ins. Soc. Ltd.

(3) Amount of premium .. .. Rs 43-5-0

(4) How payable .. .. Yearly

(5) Due date .. .. 12th March

(6) Date of final payment .. .. 12.3.72 (Rs 21-14-0 alone

(7) Date of maturity 12.3.73

(8) Stock register number assigned to policy .. 2509

NOTE.—The stock register number noted in column (8) should invariably be quoted in the bills for withdrawals to finance the policy together with the number and date of the Government Memorandum permitting the withdrawal for payment of insurance premium.

To

Block Development Officer,
Manjeshwar
(S. Kanara)

(True copy)
Forwarded/By Order.
21.7.54

Assistant Secretary to Government.
21/7/54
Fin Dept
22.7.54

Superintendent.